



UNION COUNTY BOARD OF CHOSEN FREEHOLDERS

ORDINANCE NUMBER: 759-2014
DATE OF INTRODUCTION: 8/14/14
DATE OF ADOPTION: 9/11/14

8/14/2014

BOND ORDINANCE TO AUTHORIZE THE MAKING OF VARIOUS PUBLIC IMPROVEMENTS AND THE ACQUISITION OF NEW ADDITIONAL OR REPLACEMENT EQUIPMENT AND MACHINERY, NEW ADDITIONAL FURNISHINGS, NEW COMMUNICATION AND SIGNAL SYSTEMS EQUIPMENT AND NEW INFORMATION TECHNOLOGY AND TELECOMMUNICATIONS EQUIPMENT IN, BY AND FOR THE COUNTY OF UNION, STATE OF NEW JERSEY, TO APPROPRIATE THE SUM OF \$38,793,236 TO PAY THE COST THEREOF, TO APPROPRIATE A STATE GRANT, TO MAKE A DOWN PAYMENT, TO AUTHORIZE THE ISSUANCE OF BONDS TO FINANCE SUCH APPROPRIATION AND TO PROVIDE FOR THE ISSUANCE OF BOND ANTICIPATION NOTES IN ANTICIPATION OF THE ISSUANCE OF SUCH BONDS.

BE IT ORDAINED by the Board of Chosen Freeholders of the County of Union, State of New Jersey, as follows:

Section 1. The County of Union (the "County"), State of New Jersey is hereby authorized to make various public improvements and to acquire new additional or replacement equipment and machinery, new additional furnishings, new communication and signal systems equipment and new information technology and telecommunications equipment in, by and for said County, as more particularly described in Section 4 hereof. The cost of the improvements and acquisitions includes all work, materials and appurtenances necessary and suitable therefor.

SUFFICIENCY OF FUNDS
 \$1,215,265.00
 Eric Merion 08/14/2014

INTRODUCTION								RECORD OF VOTE								FINAL ADOPTION									
FREEHOLDER	Aye	Nay	Abs	Pass	Ord.	Sec	NP	FREEHOLDER	Aye	Nay	Abs	Pass	Ord.	Sec	NP	FREEHOLDER	Aye	Nay	Abs	Pass	Ord.	Sec	NP		
BERGEN	X							BERGEN	X							BERGEN	X								
CARTER	X							CARTER	X							CARTER	X								
ESTRADA	X							ESTRADA	X							ESTRADA	X								
GRANADOS	X							GRANADOS	X							GRANADOS	X								
KOWALSKI	X							KOWALSKI	X							KOWALSKI	X							X	
MIRABELLA	X						X	MIRABELLA	X							MIRABELLA	X								
WRIGHT	X							WRIGHT	X							WRIGHT	X								
JALLOH VICE CHAIRMAN	X					X		JALLOH VICE CHAIRMAN	X						X	JALLOH VICE CHAIRMAN	X					X			
HUDAK CHAIRMAN	X							HUDAK CHAIRMAN	X							HUDAK CHAIRMAN	X								

APPROVED AS TO FORM 	I hereby certify the above is an original ordinance adopted by the Board of Chosen Freeholders of the County of Union on the aforementioned date.
COUNTY ATTORNEY	 CLERK

I hereby certify this is a true copy of a ordinance adopted by the Board of Chosen Freeholders of the County of Union on the aforementioned date.
_____ CLERK

Section 2. There is hereby appropriated to the payment of the cost of making the improvements and acquisitions described in Sections 1 and 4 hereof (hereinafter referred to as “purposes”), the respective amounts of money hereinafter stated as the appropriation for said respective purposes. Said appropriation shall be met from the proceeds of the sale of the bonds authorized, and the State grant and the down payment appropriated, by this ordinance. Said improvements and acquisitions shall be made as general improvements and no part of the cost thereof shall be assessed against property specially benefitted.

Section 3. It is hereby determined and stated that the making of such improvements and acquisitions is not a current expense of said County.

Section 4. The several purposes hereby authorized for the financing of which said obligations are to be issued are set forth in the following “Schedule of Improvements, Purposes and Amounts” which schedule also shows (1) the amount of the appropriation and the estimated cost of each such purpose, and (2) the amount of each sum which is to be provided by the State grant hereinafter appropriated, and (3) the amount of each sum which is to be provided by the down payment hereinafter appropriated to finance such purposes, and (4) the estimated maximum amount of bonds and notes to be issued for each such purpose, and (5) the period of usefulness of each such purpose, according to its reasonable life, computed from the date of said bonds:

SCHEDULE OF IMPROVEMENTS, PURPOSES AND AMOUNTS

A. Department of Economic Development, Bureau of Information Technologies - Acquisition of new information technology and telecommunications equipment for the use of various County departments, offices and agencies, as set forth on a list on file with the Clerk of the Board of Chosen Freeholders and hereby approved and incorporated herein by this reference thereto.

Appropriation and Estimated Cost	\$ 308,250
Down Payment Appropriated	\$ 15,413
Bonds and Notes Authorized	\$ 292,837
Period of Usefulness	5 years

B. Department of Administrative Services, Division of Motor Vehicles and Telecommunication – Acquisition of new information technology equipment consisting of (i) an asset management system and (ii) computers and related office equipment.

Appropriation and Estimated Cost	\$ 65,000
Down Payment Appropriated	\$ 3,250
Bonds and Notes Authorized	\$ 61,750
Period of Usefulness	5 years

C. Board of Chosen Freeholders - Acquisition of new information technology equipment consisting of a digital media recording system for the Freeholder's Meeting Room.

Appropriation and Estimated Cost	\$ 99,395
Down Payment Appropriated	\$ 4,970
Bonds and Notes Authorized	\$ 94,425
Period of Usefulness	7 years

D. Board of Chosen Freeholders – Acquisition of real property in Scotch Plains for County park purposes. Said property has a street address of 1580 Cooper Road and is designated as Block 12201, Lot 2 on the Tax Assessment Map of Scotch Plains.

Appropriation and Estimated Cost	\$ 432,600
Down Payment Appropriated	\$ 21,630
Bonds and Notes Authorized	\$ 410,970
Period of Usefulness	40 years

E. Department of Economic Development, Division of Engineering - Undertaking of road, intersection, bridge and culvert improvement projects at various locations, as set forth on a list on file with the Clerk of the Board of Chosen Freeholders and hereby approved and incorporated herein by this reference thereto.

Appropriation and Estimated Cost	\$11,459,780
State Grant Appropriated	\$ 4,400,000
Down Payment Appropriated	\$ 352,989
Bonds and Notes Authorized	\$ 6,706,791
Period of Usefulness	10 years

F. Department of Economic Development, Division of Engineering – Undertaking of various engineering, architectural and other services in connection with various infrastructure and building projects.

Appropriation and Estimated Cost	\$ 2,000,000
Down Payment Appropriated	\$ 100,000
Bonds and Notes Authorized	\$ 1,900,000
Period of Usefulness	15 years

G. Department of Economic Development, Division of Engineering – Improvements to various dams.

Appropriation and Estimated Cost	\$ 257,500
Down Payment Appropriated	\$ 12,875
Bonds and Notes Authorized	\$ 244,625
Period of Usefulness	15 years

H. Department of Economic Development, Division of Engineering - Undertaking of (i) environmental monitoring and remediation (including permit applications) at various underground storage tank sites, former landfill sites and other County facilities, (ii) removal of underground storage tanks and (iii) inspection of underground storage tanks.

Appropriation and Estimated Cost	\$ 206,000
Down Payment Appropriated	\$ 10,300
Bonds and Notes Authorized	\$ 195,700
Period of Usefulness	15 years

I. Department of Public Works and Facilities Management, Division of Facilities Management - The undertaking of various improvements to public buildings consisting of (i) upgrading elevators at various public buildings, (ii) replacement or repair of roofs at various public buildings, (iii) plumbing, HVAC, pipefitting, fencing, generator service, control and automation systems and electrical improvements at various public buildings, (iv) ADA-compliance upgrades at various public buildings and (v) upgrading mechanical, door, exhaust and security systems at various public buildings. It is hereby determined and stated that said public buildings being improved are of “Class B” or equivalent construction as defined in Section 22 of the Local Bond Law (Chapter 2 of Title 40A of the New Jersey Statutes Annotated, as amended; the “Local Bond Law”).

Appropriation and Estimated Cost	\$ 1,854,000
Down Payment Appropriated	\$ 92,700
Bonds and Notes Authorized	\$ 1,761,300
Period of Usefulness	15 years

J. Department of Public Works and Facilities Management, Division of Facilities Management - Upgrading fire alarm systems and sprinklers in various public buildings.

Appropriation and Estimated Cost	\$ 206,000
Down Payment Appropriated	\$ 10,300
Bonds and Notes Authorized	\$ 195,700
Period of Usefulness	10 years

K. Department of Public Works and Facilities Management, Division of Facilities Management - Acquisition of new furniture, carpet, window treatments and various equipment for use in various public buildings.

Appropriation and Estimated Cost	\$ 515,000
Down Payment Appropriated	\$ 25,750
Bonds and Notes Authorized	\$ 489,250
Period of Usefulness	5 years

L. Department of Public Works and Facilities Management, Division of Facilities Management - Renovations to the Union County Justice Complex. It is hereby determined and stated that said public building being improved is of "Class B" or equivalent construction as defined in Section 22 of the Local Bond Law.

Appropriation and Estimated Cost	\$ 206,000
Down Payment Appropriated	\$ 10,300
Bonds and Notes Authorized	\$ 195,700
Period of Usefulness	15 years

M. Department of Public Works and Facilities Management, Division of Facilities Management - Acquisition of various equipment and machinery for the use of the Print Shop.

Appropriation and Estimated Cost	\$ 40,000
Down Payment Appropriated	\$ 2,000
Bonds and Notes Authorized	\$ 38,000
Period of Usefulness	15 years

N. Department of Public Works and Facilities Management, Division of Facilities Management - Acquisition of new information technology equipment consisting of computers and related office equipment.

Appropriation and Estimated Cost	\$ 30,000
Down Payment Appropriated	\$ 1,500
Bonds and Notes Authorized	\$ 28,500
Period of Usefulness	5 years

O. Department of Public Works and Facilities Management, Division of Facilities Management - Undertaking of various engineering, architectural and other services in connection with various building and infrastructure projects.

Appropriation and Estimated Cost	\$ 350,000
Down Payment Appropriated	\$ 17,500
Bonds and Notes Authorized	\$ 332,500
Period of Usefulness	15 years

P. Department of Parks and Recreation - Undertaking of various park and recreation improvements consisting of (i) rehabilitation of Warinanco Skating and Multi-Use Center, (ii) installation of an irrigation system at Chatfield Garden (Warinanco Park) and (iii) undertaking of various engineering, architectural and other services in connection with various park and recreation projects.

Appropriation and Estimated Cost	\$ 4,335,350
Down Payment Appropriated	\$ 216,768
Bonds and Notes Authorized	\$ 4,118,582
Period of Usefulness	15 years

Q. Department of Parks and Recreation - Undertaking of technology upgrades at Trailside Nature and Science Center.

Appropriation and Estimated Cost	\$ 128,750
Down Payment Appropriated	\$ 6,438
Bonds and Notes Authorized	\$ 122,312
Period of Usefulness	7 years

R. Department of Parks and Recreation, Division of Park Maintenance – (i) Acquisition of new additional or replacement equipment and machinery consisting of an all-terrain mobile tracked lift for tree trimming and (ii) undertaking of various park and recreation improvements consisting of (a) installation of machine wash stations for equipment at Rahway and Warinanco Parks to comply with NJDEP regulations, (b) installation of benches, tables, bike racks, water fountains and other park amenities at various locations and (c) replacement of existing fencing and installation of new fencing at various locations (including professional services in connection therewith).

Appropriation and Estimated Cost	\$ 700,250
Down Payment Appropriated	\$ 35,013
Bonds and Notes Authorized	\$ 665,237
Period of Usefulness	15 years

S. Department of Parks and Recreation, Division of Park Maintenance – Acquisition of new additional or replacement playground equipment, as set forth on a list on file with the Clerk of the Board of Chosen Freeholders and hereby approved and incorporated herein by this reference thereto.

Appropriation and Estimated Cost	\$ 103,000
Down Payment Appropriated	\$ 5,150
Bonds and Notes Authorized	\$ 97,850
Period of Usefulness	10 years

T. Department of Public Safety, Division of Police - Acquisition of new additional or replacement equipment and machinery and new information technology equipment consisting of (i) license plate reader systems, (ii) docking stations for mobile data computers, (iii) computers, (iv) protective masks and air flow system equipment and (v) cameras, computers and related equipment for the in-car camera system.

Appropriation and Estimated Cost	\$ 437,750
Down Payment Appropriated	\$ 21,888
Bonds and Notes Authorized	\$ 415,862
Period of Usefulness	5 years

U. Department of Public Safety, Division of Police –Acquisition of new additional or replacement equipment and machinery consisting of mobile processing/field operations equipment.

Appropriation and Estimated Cost	\$ 51,500
Down Payment Appropriated	\$ 2,575
Bonds and Notes Authorized	\$ 48,925
Period of Usefulness	15 years

V. Department of Corrections – Acquisition of new additional or replacement equipment and machinery and new information technology equipment consisting of (i) locks and related equipment and (ii) computers and related office equipment.

Appropriation and Estimated Cost	\$ 20,000
Down Payment Appropriated	\$ 1,000
Bonds and Notes Authorized	\$ 19,000
Period of Usefulness	5 years

W. Department of Public Safety, Division of Emergency Services – Acquisition of new communication and signal systems equipment and new additional or replacement equipment and machinery consisting of (i) radio equipment upgrade for various County departments, offices and agencies, (ii) Public Safety radio system enhancement equipment for various County departments, offices and agencies and municipalities (as a shared service), (iii) self-contained breathing apparatus equipment, (iv) training equipment and (v) a mobile command post.

Appropriation and Estimated Cost	\$ 4,135,450
Down Payment Appropriated	\$ 206,773
Bonds and Notes Authorized	\$ 3,928,677
Period of Usefulness	10 years

X. Department of Human Services – Acquisition of new additional or replacement equipment and machinery consisting of (i) air curtains for the Meals on Wheels Building and (ii) wheelchair lifts for paratransit vans.

Appropriation and Estimated Cost	\$ 235,947
Down Payment Appropriated	\$ 11,798
Bonds and Notes Authorized	\$ 224,149
Period of Usefulness	5 years

Y. Department of Human Services - Acquisition of new additional or replacement equipment and machinery and new communication and signal systems equipment consisting of (i) an oven for the Meals on Wheels (Aging) Program and (ii) security enhancement equipment for the Juvenile Detention Center.

Appropriation and Estimated Cost	\$ 417,896
Down Payment Appropriated	\$ 20,895
Bonds and Notes Authorized	\$ 397,001
Period of Usefulness	10 years

Z. Prosecutor's Office - Acquisition of new information technology equipment and new additional or replacement equipment and machinery, as set forth on a list on file with the Clerk of the Board of Chosen Freeholders and hereby approved and incorporated herein by this reference thereto.

Appropriation and Estimated Cost	\$ 60,600
Down Payment Appropriated	\$ 3,030
Bonds and Notes Authorized	\$ 57,570
Period of Usefulness	5 years

AA. Prosecutor's Office - Acquisition of new additional or replacement equipment and machinery consisting of a video/audio enhancement forensic capture system for in-office and field.

Appropriation and Estimated Cost	\$ 49,192
Down Payment Appropriated	\$ 2,460
Bonds and Notes Authorized	\$ 46,732
Period of Usefulness	15 years

BB. Union County Vocational-Technical Schools – Undertaking of the following renovations and improvements to facilities: (i) sewer ejector pit replacements at West Hall, (ii) upgrades to the Fitness Centers (district-wide) and (iii) construction of a meeting/conference room at West Hall. It is hereby determined and stated that (A) all resolutions to be filed by the Board of Education of the Union County Vocational-Technical Schools and the Board of School Estimate of Union County Vocational-Technical Schools in order to request the Board of Chosen Freeholders to raise funds for the aforesaid purposes have been filed, (B) no down payment is required for such purposes pursuant to the provisions

of N.J.S.A. 18A:54-31 and (C) such public buildings being improved are of "Class B" or equivalent construction as defined in Section 22 of the Local Bond Law.

Appropriation and Estimated Cost	\$ 978,500
Bonds and Notes Authorized	\$ 978,500
Period of Usefulness	15 years

CC. Union County Vocational-Technical Schools – (i) Undertaking various fire safety and security upgrades (district-wide) and (ii) acquisition of new additional or replacement equipment and machinery consisting of instructional equipment and machinery for various educational programs. It is hereby determined and stated that (A) all resolutions to be filed by the Board of Education of the Union County Vocational-Technical Schools and the Board of School Estimate of Union County Vocational-Technical Schools in order to request the Board of Chosen Freeholders to raise funds for the aforesaid purposes have been filed and (B) no down payment is required for such purposes pursuant to the provisions of N.J.S.A. 18A:54-31.

Appropriation and Estimated Cost	\$ 463,500
Bonds and Notes Authorized	\$ 463,500
Period of Usefulness	10 years

DD. Union County College – Undertaking various renovations and improvements to facilities consisting of (i) upgrades to the Fitness Center at the Cranford Campus, (ii) relocation of the Kellogg Building Bookstore at the Elizabeth Campus, (iii) conversion of the Thul Property at the Plainfield Campus for educational use and parking and (iv) replacement of the HVAC in the Science Building at the Cranford Campus. It is hereby determined and stated that (A) all resolutions to be filed by the Board of Trustees of Union County College and the Board of School Estimate of Union County College in order to request the Board of Chosen Freeholders to raise funds for the aforesaid purposes have been filed; (B) no down payment is required for such purposes pursuant to the provisions of N.J.S.A. 18A:64A-19(2)(b); (C) Union County College may apply for debt service aid from the State of New Jersey pursuant to Chapter 12 of the Laws of 1971 of New Jersey (N.J.S. 18A:64A-22.1 et seq.) for any or all of the purposes described in the preceding sentence; (D) if such Chapter 12 State Aid is received, it shall be applied to the payment of principal and interest on bonds or notes issued by the County for such projects; and (E) such public buildings being improved are of "Class B" or equivalent construction as defined in Section 22 of the Local Bond Law.

Appropriation and Estimated Cost	\$ 5,006,830
Bonds and Notes Authorized	\$ 5,006,830
Period of Usefulness	15 years

EE. Union County College – (i) Replacement of the fire alarm system at the Cranford Campus and (ii) acquisition of new additional or replacement equipment and machinery consisting of instructional and non-instructional equipment for all campuses. It is hereby determined and stated that (A) all resolutions to be filed by the Board of Trustees of Union County College and the Board of School Estimate of Union County College in order to request the Board of Chosen Freeholders to raise funds for the aforesaid purposes have been filed; (B) no down payment is required for such purposes pursuant to the provisions of N.J.S.A. 18A:64A-19(2)(b); (C) Union County College may apply for debt service aid from the State of New Jersey pursuant to Chapter 12 of the Laws of 1971 of New Jersey (N.J.S. 18A:64A-22.1 et seq.) for any or all of the purposes described in the preceding sentence; and (D) if such Chapter 12 State Aid is received, it shall be applied to the payment of principal and interest on bonds or notes issued by the County for such projects.

Appropriation and Estimated Cost	\$ 1,445,296
Bonds and Notes Authorized	\$ 1,445,296
Period of Usefulness	10 years

FF. Union County College - Acquisition of new information technology and telecommunications equipment consisting of college-wide technology upgrades. It is hereby determined and stated that (A) all resolutions to be filed by the Board of Trustees of Union County College and the Board of School Estimate of Union County College in order to request the Board of Chosen Freeholders to raise funds for the aforesaid purpose have been filed; (B) no down payment is required for such purpose pursuant to the provisions of N.J.S.A. 18A:64A-19(2)(b); (C) Union County College may apply for debt service aid from the State of New Jersey pursuant to Chapter 12 of the Laws of 1971 of New Jersey (N.J.S. 18A:64A-22.1 et seq.) for any or all of the equipment described in the preceding sentence;

and (D) if such Chapter 12 State Aid is received, it shall be applied to the payment of principal and interest on bonds or notes issued by the County for such project.

Appropriation and Estimated Cost	\$ 2,193,900
Bonds and Notes Authorized	\$ 2,193,900
Period of Usefulness	5 years

Aggregate Appropriation and Estimated Cost	\$38,793,236	
State Grant Appropriated		\$ 4,400,000
Aggregate Down Payment Appropriated	\$ 1,215,265	
Aggregate Amount of Bonds and Notes Authorized		\$33,177,971

Section 5. The cost of such purposes, as hereinbefore stated, includes the aggregate amount of 3,646,671 which is estimated to be necessary to finance the cost of such purposes, including architect's fees, accounting, engineering and inspection costs, legal expenses and other expenses, including interest on such obligations to the extent permitted by Section 20 of the Local Bond Law.

Section 6. The sum of \$4,400,000 received or to be received as a grant from the New Jersey Department of Transportation ("NJDOT") is hereby appropriated to the payment of the cost of the infrastructure improvements authorized in Section 4.E above.

Section 7. It is hereby determined and stated that moneys exceeding \$1,215,265, appropriated for down payments on capital improvements or for the capital improvement fund in budgets heretofore adopted for said County, are now available to finance said purposes. The sum of \$1,215,265 is hereby appropriated from such moneys to the payment of the cost of said purposes.

Section 8. To finance said purposes, bonds of said County of an aggregate principal amount not exceeding \$33,177,971 are hereby authorized to be issued pursuant to the Local Bond Law. Said bonds shall bear interest at a rate per annum as may be hereafter determined within the limitations prescribed by law. All matters with respect to said bonds not determined by this ordinance shall be determined by resolutions to be hereafter adopted.

Section 9. To finance said purposes, bond anticipation notes of said County of an aggregate principal amount not exceeding \$33,177,971 are hereby authorized to be issued pursuant to the Local Bond Law in anticipation of the issuance of said bonds. In the event that bonds are issued pursuant to this ordinance, the aggregate amount of notes hereby authorized to be issued shall be reduced by an amount equal to the principal amount of the bonds so issued. If the aggregate amount of outstanding bonds and notes issued pursuant to this ordinance shall at any time exceed the sum first mentioned in this section, the moneys raised by the issuance of said bonds shall, to not less than the amount of such excess, be applied to the payment of such notes then outstanding.

Section 10. Each bond anticipation note issued pursuant to this ordinance shall be dated on or about the date of its issuance and shall be payable not more than one year from its date, shall bear

interest at a rate per annum as may be hereafter determined within the limitations prescribed by law and may be renewed from time to time pursuant to and within limitations prescribed by the Local Bond Law. Each of said bond anticipation notes shall be signed by the Chairman of the Board of Chosen Freeholders, by the County Manager and by the County Treasurer and shall be under the seal of said County and attested by the Clerk or Deputy Clerk of the Board of Chosen Freeholders. Said officers are hereby authorized to execute said notes in such form as they may adopt in conformity with law. The power to determine any matters with respect to said notes not determined by this ordinance and also the power to sell said notes, is hereby delegated to the County Treasurer who is hereby authorized to sell said notes either at one time or from time to time in the manner provided by law.

Section 11. It is hereby determined and declared that the average period of usefulness of said purposes, according to their reasonable lives, taking into consideration the respective amounts of bonds or notes authorized for said purposes, is a period of 12.12 years computed from the date of said bonds.

Section 12. It is hereby determined and stated that the Supplemental Debt Statement required by the Local Bond Law has been duly made and filed in the office of the Clerk of the Board of Chosen Freeholders of said County, and that such statement so filed shows that the gross debt of said County, as defined in Section 43 of the Local Bond Law, is increased by this ordinance by \$33,177,971 and that the issuance of the bonds and notes authorized by this ordinance will be within all debt limitations prescribed by said Local Bond Law.

Section 13. Any funds received from private parties, the State of New Jersey or any of its agencies or any funds received from the United States of America or any of its agencies in aid of such purposes (other than the State grant hereinbefore appropriated which shall be applied to the cost of such purposes, but shall not be applied to the payment of outstanding bond anticipation notes and the reduction of the amount of bonds authorized), shall be applied to the payment of the cost of such purposes, or, if bond anticipation notes have been issued, to the payment of the bond anticipation notes, and the amount of bonds authorized for such purposes shall be reduced accordingly.

Section 14. The County intends to issue the bonds or notes to finance the cost of the improvements and acquisitions described in Section 4 of this bond ordinance. If the County incurs such costs prior to the issuance of the bonds or notes, the County hereby states its reasonable expectation to reimburse itself for such expenditures with the proceeds of such bonds or notes in the maximum principal amount of bonds or notes authorized by this bond ordinance.

Section 15. The full faith and credit of the County are hereby pledged to the punctual payment of the principal of and the interest on the obligations authorized by this ordinance. Said obligations shall be direct, unlimited and general obligations of the County, and the County shall levy ad

valorem taxes upon all the taxable real property within the County for the payment of the principal of and interest on such bonds and notes, without limitation as to rate or amount.

Section 16. The capital budget is hereby amended to conform with the provisions of this ordinance to the extent of any inconsistency therewith and the resolutions promulgated by the Local Finance Board showing full detail of the amended capital budget and capital program as approved by the Director, Division of Local Government Services, is on file with the Clerk of the Board of Chosen Freholders and is available for public inspection.

Section 17. This ordinance shall take effect twenty days after the first publication thereof after final passage.